

Apacer Technology Inc.

Minutes of 2026 Annual Shareholders' Meeting

Time: 9:00 a.m., Thursday, May 28, 2026

Location: 1F, No. 32, Zhongcheng Rd., Tucheng Dist., New Taipei City (first floor of the Company)

Present: The number of shares represented by the shareholders present at the meeting was 93,734,878 (68,524,723 shares were represented by shareholders who exercised their rights through electronic means), which was 73.17% of the 128,129,266 outstanding shares. The shares represented by the shareholders exceeded the quorum. Five directors, namely Austin Chen (Chairman and CSO), Chang Chia-Kun (Director and CEO), Chen Ming-Ta (Director and President), Max Wu (Independent director and Audit Committee Chair), Cathy Han (Independent Director), attended the shareholders' meeting.

Attendance: CPA Jason Yin of KPMG Taiwan

Chairperson: Chairman Austin Chen

Minutes taker: Lai Zi-Wen

I. Reports

- (I) 2025 Business Report of the Company (See Attachment I)
- (II) 2025 Audit Committee's Review Report of the Company (See Attachment II)
- (III) 2025 Earnings Distribution Report of the Company (See the Meeting Handbook)
- (IV) 2025 Employee and Director Remuneration Allocation Report of the Company (See the Meeting Handbook)
- (V) 2025 Treasury Stock Buyback Execution Report of the Company (See the Meeting Handbook)

II. Proposals

Proposal 1

Proposal: To ratify the Company's 2025 business report and financial statements.
(Submitted by the Board of Directors)

Description:

- (I) The Company's 2025 business report and financial statements (including individual and consolidated balance sheets, comprehensive income statements, equity statements and cash flow statements) have been audited jointly by Jason Yin and Steven Shih, certified public accountants (CPAs) of KPMG Taiwan.
- (II) The 2025 business report, above-mentioned financial statements and earnings distribution table have been reviewed by the Audit Committee and approved by the board of directors. Please refer to Attachment I, Attachment IV and Attachment V, pages 16-18, pages 20-37 and page 38.
- (III) This proposal is submitted for ratification.

Resolution: The number of voting rights of shareholders present when voting on this proposal was 93,759,878 (including the number of voting rights exercised by electronic voting: 68,524,723 rights), the voting result is as follows:

Number of voting rights	Percentage of the total rights represented by the shareholders present (%)
70,829,626 (including 45,601,146 exercised by electronic voting) for the proposal	75.55%
21,255 (including 21,255 exercised by electronic voting) against the proposal	0.02%
22,908,997 abstaining/non-voting (including 22,902,322 exercised by electronic voting)	24.43%

The proposal was adopted without revision after voting.

III. Discussion

Proposal: To amend the "Articles of Incorporation". (Submitted by the Board of Directors)

Description:

(I) These amendments were made in accordance with the instructions in Letter Jing-Shou-Shang-Zi No. 1140077490 of the Ministry of Economic Affairs to comply with Articles 162 and 237 of the Company Act by revising the Company's "Articles of Incorporation." Please refer to Attachment VI, pages 35-42 of this Handbook for the Company's Comparison Table of Clauses Before and After Amendment of the "Articles of Incorporation" and the amended Articles of Incorporation.

(II) This proposal is submitted for discussion.

Resolution: The number of voting rights of shareholders present when voting on this proposal was 93,759,878 (including the number of voting rights exercised by electronic voting: 60,520,961 rights), the voting result is as follows:

Number of voting rights	Percentage of the total rights represented by the shareholders present (%)
70,843,462 (including 45,614,982 exercised by electronic voting) for the proposal	75.56%
89,529 (including 89,529 exercised by electronic voting) against the proposal	0.10%
22,826,887 abstaining/non-voting (including 22,820,212 exercised by electronic voting)	24.34%

The proposal was adopted without revision after voting.

IV. Extempore Motions

Shareholder Account No. 1299 made a statement:

1. Given Apacer's excellent performance this year, I would like to suggest that management consider joining the semiconductor localized supply chain alliance (such as the Semiconductor Innovation Alliance) initiated by the Chairman of Gudeng Precision. By leveraging strategic alliances, jointly establishing a U.S. office, and maximizing the economies of scale through joint exhibitions, Apacer could break into the core supply chains of major players like TSMC, working together to become part of Taiwan's vital "silicon shield".
2. What is the current progress and financial benefit of Apacer's cybersecurity collaboration with

CyCraft within the AI supply chain? Additionally, what is the current development status and revenue impact of the Cholesteric Liquid Crystal (CLC) electronic paper collaboration with Iris Optronics?

Reply from C.K. Chang, Director & CEO:

1. Apacer has indirectly entered the semiconductor supply chain via IPC partners. Our Smart Application Division successfully supports factory automation and has transitioned into a software-hardware integrator, notably for Google's XR glasses inspection. We will sustain this collaborative strategy to secure more automation and inspection opportunities through major trade shows.
2. Our IT cybersecurity partner CyCraft focuses on strengthening our network and firewall defenses. Meanwhile, our collaboration with Iris Optronics on CLC e-paper features full-color and high-reflectivity, targeting outdoor bus stops, commercial ads, and medical signage (distinct from E Ink). Apacer handles application development and has shipped samples. This business started in 2024; notably, Q1 2026 revenue already hit 86% of 2025's annual total, with growth momentum expected to continue this year.

IV. Adjournment (time: 9:29 a.m.)

(The minutes of the Annual Shareholders' Meeting only contain the main points of the meeting. More detailed content is included in the video and audio recordings of the meeting.)

Attachment I

Apacer Technology Inc. 2025 Business Report

Dear Shareholders:

Looking back to 2025, the geopolitical risks remained high in the first half of the year. The sudden tariff increase led to significant exchange rate volatility, followed by the original manufacturer's announcement of production halts. All of these events substantially impacted our operations. However, beginning from the second half of the year, we capitalized on the rapid growth of the AI-related applications, the significant shift in the production capacities of the original manufacturers, and the unprecedented supply-demand imbalance in the memory market, which caused dramatic changes in the industry structure, and by leveraging our long-standing presence in the industrial application market, strong supply chain relationships, and flexible inventory management strategies, we converted the price increases resulting from this supply-demand imbalance in the industry into tangible operating results, ultimately delivering exceptional business performance with record-high operating revenue and profit since our IPO.

The Group's operating revenue for 2025 was approximately NT\$11.12 billion, the gross operating profit was approximately NT\$2.31 billion; the consolidated net profit after tax was approximately NT\$880 million, and the earnings per share was NT\$6.70. The following is an outline of the operating performance as well as operation and research results in FY 2025 and the operational plan for FY 2026:

I. Consolidated operating performance in 2025:

Unit: NT\$ thousand

Item	2025	2024	Gain (Loss)
Group's operating revenue	11,123,604	7,837,159	3,286,445
Group's gross operating profit	2,307,581	1,301,205	1,006,376
Group's net operating profit	1,024,043	306,911	717,132
Group's net non-operating revenue	54,321	42,101	12,220
Group's net profit after tax	878,529	291,950	586,579
Attributable to owners of the parent company	859,875	278,956	580,919
Attributable to non-controlling interests	18,654	12,994	5,660
Earnings per share after tax (NT\$)	6.70	2.18	4.52

II. 2025 operation and research results:

As for corporate governance, sustainable operations, and brand and product performance, the Company continues to receive significant external recognition:

1. The corporate governance evaluation was ranked among the top 5% of the companies with a market value between NT\$5 billion and NT\$10 billion for three consecutive years.
2. Again, we won the award under the "Corporate Sustainability Report of TCSA" category for eight consecutive years.
3. The Company was nominated as one of the "Interbrand Best Global Brands of Taiwan"

4. The CoreEnergy won the EE Awards Asia for its energy consumption modulation technology.
5. The Company won the award for the “Family-Friendly and Gender Equality in Employment Measures”.

We Continue to focus on high-added-value and differentiated applications. As of the end of 2025, Apacer has received or filed a total amount of 205 patents and applications in Taiwan and other countries. In order to better meet customer and application needs, the Company has launched a full series of lead-free DRAM and SSD products that surpass the current EU ROHS environmental protection standard and the CoreVolt 2 voltage regulation technology and CoreEnergy power consumption modulation technology to enhance system stability and energy efficiency. We continue to extend smart applications and intelligent automation solutions, which cover Industrial IoT applications, ESG energy monitoring, and optical inspection equipment solutions, and successfully enter the supply chain of the internationally renowned first-tier manufacturers.

III. 2026 business plan:

(I) Development strategy

In response to the rapid growth in the AI sector, we will focus on edge computing (Edge AI) applications with the “storage to empower the future of the AI” as the core development strategy. We will adapt ourselves with four major business operations of “focusing on key areas, developing future technologies, transforming operations toward AI, and establishing strategic alliances” to drive both upgrades of our core memory business and development of new growth engines. In the meantime, we will integrate various sustainability governance policies to strengthen overall sustainable competitiveness and achieve the vision of becoming a leading technology and information service integrator centered around digital storage.

(II) Operational strategies

In response to the changing external environment, the Company will pursue a balanced strategy of “proactive expansion” and “consolidating gains” as the annual business policy, continuously enhance products and technologies while strengthening brand marketing to expand the market and acquire key accounts, optimize the product portfolio, and ensure stable supply to deepen collaboration with existing customers. Meanwhile, we will accelerate the growth of the new startup business and actively convert it into operational efficiencies.

(III) Core policies on production and sale

We will enhance supply chain resilience through continuous expansion of backup supply capabilities. We will satisfy the needs of customers for a stable supply in spite of market fluctuation, and keep flexible in the adjustment of our production resources. Furthermore, building a green supply chain with key suppliers is an important part of our sustainability strategy.

We will continue to implement the dual-track marketing goals by “deepening industrial control business” and “expanding sales channels”, and will offset profit fluctuations by leveraging price sensitivity among different customer segments. In the industrial control market, we will focus on solutions supporting Edge AI needs, starting with specific application areas, and collaborate with strategic partners to penetrate high-value markets. In the consumer market, we will leverage data to segment products and marketing efforts, and enhance integration between online and offline channels in regional consumer markets.

The “Act on What We Say, Persist in Better Results, Develop Together with Partners” remain the brand

core value of our “good partnership” Looking back at our development and achievements, we keep confident in our ability to build on this success, even as 2026 brings continued uncertainties in the global market and geopolitical landscape. The growing trend of the AI applications and their impact on the memory industry will continue to unfold, and we are committed to sharing the resulting benefits with our shareholders, strategic partners, and all stakeholders as we steadily progress towards our ESG sustainability goals.

Chairman

General manager

Accounting Manager

Attachment II

Audit Committee's Review Report

The Board of Directors drafted the business report, financial statements and proposal on profit distribution for FY 2025. An audit report for the financial statements was prepared jointly by Jason Yin and Steven Shih, certified public accountants (CPAs) of KPMG Taiwan. The review of the business report, financial statements and proposal on profit distribution above did not find any inconsistencies. The review report is thus presented for further examination pursuant to Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act.

To

2026 Shareholders' Meeting of Apacer Technology Inc.

Audit Committee Convener: Max Wu [Signature]

February 25, 2026

Attachment III

Apacer Technology Inc. Treasury Stock Buyback Execution Report

Item	Description
Buyback term	5th
Board resolution date	April 21, 2025
Purpose of buyback	To safeguard the Company's credit and shareholders' equity
Planned buyback period	April 22, 2025 to June 20, 2025
Type and number of stocks for buyback	1,000,000 common stocks
Planned buyback price range	NT\$32 - NT\$55
Actual buyback period	April 22, 2025 to June 19, 2025
Type and number of stocks repurchased	600,000 common stocks
Amount of stocks repurchased	NT\$28,793,079
Average buyback price per stock	NT\$47.99
Number of stocks canceled	600,000 stocks
Cumulative number of stocks held	0 stocks
The ratio of the cumulative number of stocks held to the total number of issued shares.	0%
Reason for incomplete execution	As international market sentiment stabilized, the stock price became stable during the buyback period. Since the stock price rose above the highest buyback price of NT\$55, the execution of buyback was not complete.

Attachment IV



安侯建業聯合會計師事務所
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Independent Auditors' Report

To the Board of Directors of Apacer Technology Inc.:

Opinion

We have audited the consolidated financial statements of Apacer Technology Inc. and its subsidiaries (the "Group"), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards ("IFRSs"), International Accounting Standards ("IAS"), interpretations developed by the International Financial Reporting Interpretations committee ("IFRIC") or the former standing Interpretations committee ("SIC") endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter for the Group' consolidated financial statements for the year ended December 31, 2025 is stated as follows:

1. Assessment of impairment of goodwill

Please refer to notes 4(m), 5(b) and 6(j) for the accounting policy on impairment of non-financial assets, "Critical accounting judgments and key sources of estimation uncertainty" for estimation uncertainty of impairment of goodwill, and "Impairment test on Goodwill" for the related disclosures, respectively, of the notes to consolidated financial statements.



Description of key audit matter:

Goodwill arising from business combination is subject to impairment test annually or at the time there are indications that goodwill may have been impaired. The assessment of the recoverable amount of the cash-generating unit of goodwill involves management's judgment and estimation. Accordingly, the assessment of impairment of goodwill has been identified as one of the key audit matters.

How the matter was addressed in our audit:

In relation to the key audit matter above, our principal audit procedures included obtaining the assessment of goodwill impairment provided by the management; assessing the appropriateness of the estimation base and key assumptions, including the discount rate, expected sales growth rate and future cash flow projections, used by the management in measuring the recoverable amount; performing a sensitivity analysis of key assumptions and results; and assessing the adequacy of the Group's disclosures with respect to the related information.

Other Matter

Apacer Technology Inc. has prepared its parent-company-only financial statements as of and for the years ended December 31, 2025 and 2024, on which we have issued an unmodified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the IFRSs, IASs, IFRIC, SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercised professional judgment and professional skepticism throughout the audit. We also:

1. Identified and assessed the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



2. Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluated the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtained sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remained solely responsible for our audit opinion.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determined those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We described these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determined that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Yin, Yuan-Sheng and Shih, Wei-Ming.

KPMG

Taipei, Taiwan (Republic of China)
February 25, 2026

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' audit report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' audit report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

APACER TECHNOLOGY INC. AND SUBSIDIARIES

Consolidated Balance Sheets

December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollar)

	December 31, 2025		December 31, 2024		December 31, 2025		December 31, 2024		
	Amount	%	Amount	%	Amount	%	Amount	%	
Assets									
Current assets:									
1100 Cash and cash equivalents (note 6(a))	\$ 852,913	9	1,072,751	17	2100 Short-term borrowings (note 6(k))	\$ 1,618,675	18	288,508	5
1110 Financial assets at fair value through profit or loss – current (note 6(b))	-	-	80,596	1	2120 Financial liabilities at fair value through profit or loss – current (note 6(b))	1,205	-	727	-
1170 Notes and accounts receivable, net (notes 6(d) and (s))	1,216,838	13	686,007	11	2130 Contract liabilities – current (note 6(s))	197,212	2	47,929	1
1180 Accounts receivable from related parties (notes 6(d), (s) and 7)	270,274	3	173,912	3	2170 Notes and accounts payable	1,352,714	15	780,857	13
1310 Inventories (note 6(e))	4,814,212	52	1,327,828	22	2180 Accounts payable to related parties (note 7)	213	-	-	-
1476 Other financial assets – current (note 6(a))	477,278	5	1,404,331	23	2200 Other payables (notes 6(i) and 7)	651,412	7	309,044	5
1479 Other current assets	248,058	3	74,178	1	Current income tax liabilities	150,481	2	18,354	-
Total current assets	<u>7,879,573</u>	<u>85</u>	<u>4,819,603</u>	<u>78</u>	Provisions – current (note 6(n))	8,599	-	7,732	-
Non-current assets:					2280 Lease liabilities – current (note 6(m))	17,423	-	19,314	-
1510 Financial assets at fair value through profit or loss – non-current (note (b))	17,668	-	-	-	2300 Other current liabilities	34,401	-	32,466	-
1517 Financial assets at fair value through other comprehensive income – non-current (note 6(c))	37,319	-	37,817	-	2322 Current portion of long-term debt (notes 6(i) and 8)	1,268	-	1,235	-
1550 Investments accounted for using equity method (note 6(f))	1,771	-	990	-	Total current liabilities	<u>4,033,603</u>	<u>44</u>	<u>1,506,166</u>	<u>24</u>
1600 Property, plant and equipment (notes 6(h) and 8)	906,516	10	904,937	14	Non-current liabilities:				
1755 Right-of-use assets (note 6(i))	56,725	1	40,719	1	2540 Long-term debt (notes 6(i) and 8)	19,850	-	21,124	1
1780 Intangible assets (note 6(j))	182,814	2	205,134	3	2550 Provisions – non-current (notes 6(i) and (n))	500	-	500	-
1840 Deferred income tax assets (note 6(p))	167,776	2	161,359	3	2570 Deferred income tax liabilities (note 6(p))	15,675	-	18,160	-
1980 Other financial assets – non-current	38,605	-	41,866	1	2580 Lease liabilities – non-current (note 6(m))	40,012	1	21,753	1
Total non-current assets	<u>1,409,194</u>	<u>15</u>	<u>1,392,822</u>	<u>22</u>	Net defined benefit liabilities (note 6(o))	26,197	-	19,619	-
					Guarantee deposits	450	-	449	-
					Total non-current liabilities	<u>102,684</u>	<u>1</u>	<u>81,605</u>	<u>2</u>
					Total liabilities	<u>4,136,287</u>	<u>45</u>	<u>1,587,771</u>	<u>26</u>
					Equity attributable to shareholders of the Company (note 6(q)):				
					3100 Common stock	1,281,292	14	1,287,292	21
					3200 Capital surplus	1,115,655	12	1,155,419	18
					3300 Retained earnings	2,711,837	29	2,122,299	34
					3400 Other equity	(76,434)	(1)	(57,043)	(1)
					Total equity attributable to shareholders of the Company	<u>5,032,350</u>	<u>54</u>	<u>4,507,967</u>	<u>72</u>
					36XX Non-controlling interests (notes 6(g) and (q))	120,130	1	116,687	2
					Total equity	<u>5,152,480</u>	<u>55</u>	<u>4,624,654</u>	<u>74</u>
					Total liabilities and equity	<u>\$ 9,288,767</u>	<u>100</u>	<u>6,212,425</u>	<u>100</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

APACER TECHNOLOGY INC. AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollar, Except for Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
4000 Revenue (notes 6(s), 7 and 14)	\$ 11,123,604	100	7,837,159	100
5000 Cost of revenue (notes 6(e), (h), (i), (j), (m), (n), (o), (r), 7 and 12)	(8,816,023)	(79)	(6,535,954)	(83)
5900 Gross profit	2,307,581	21	1,301,205	17
6000 Operating expenses (notes 6(d), (h), (i), (j), (m), (n), (o), (t), 7 and 12):				
6100 Selling expenses	(727,549)	(7)	(570,867)	(7)
6200 Administrative expenses	(327,097)	(3)	(240,677)	(3)
6300 Research and development expenses	(234,749)	(2)	(180,702)	(3)
6450 Reversal of (recognized) expected credit losses	5,857	-	(2,048)	-
6000 Total operating expenses	(1,283,538)	(12)	(994,294)	(13)
6900 Operating income	1,024,043	9	306,911	4
7000 Non-operating income and loss (notes 6(f), (m) and (u)):				
7100 Interest income	41,007	-	47,071	-
7020 Other gains and losses, net	43,280	1	10,814	-
7050 Finance costs	(29,588)	-	(15,423)	-
7770 Share of losses of associates	(378)	-	(361)	-
Total non-operating income and loss	54,321	1	42,101	-
7900 Income before income tax	1,078,364	10	349,012	4
7950 Less: income tax expenses (note 6(p))	(199,835)	(2)	(57,062)	-
Net income	878,529	8	291,950	4
Other comprehensive income (loss) (notes 6(q) and (v)):				
8310 Items that will not be reclassified subsequently to profit or loss:				
8311 Remeasurements of defined benefit plans	(6,577)	-	4,626	-
8316 Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(498)	-	2,431	-
8349 Less: income tax related to items that will not be reclassified subsequently to profit or loss	1,314	-	(924)	-
	(5,761)	-	6,133	-
8360 Items that may be reclassified subsequently to profit or loss:				
8361 Exchange differences on translation of foreign operations	(18,888)	-	30,010	-
8399 Less: income tax related to items that may be reclassified subsequently to profit or loss	-	-	-	-
	(18,888)	-	30,010	-
Other comprehensive income (loss) for the year, net of income tax	(24,649)	-	36,143	-
8500 Total comprehensive income for the year	\$ 853,880	8	328,093	4
8600 Net income attributable to:				
8610 Shareholders of the Company	\$ 859,875	8	278,956	4
8620 Non-controlling interests	18,654	-	12,994	-
	\$ 878,529	8	291,950	4
8700 Total comprehensive income attributable to:				
8710 Shareholders of the Company	\$ 835,221	8	315,099	4
8720 Non-controlling interests	18,659	-	12,994	-
	\$ 853,880	8	328,093	4
Earnings per share (in New Taiwan Dollar) (note 6(r)):				
9750 Basic earnings per share	\$ 6.70		2.18	
9850 Diluted earnings per share	\$ 6.64		2.17	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

APACER TECHNOLOGY INC. AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollar)

	Attributable to shareholders of the Company							Total equity				
	Retained earnings			Total other equity								
	Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Total	Exchange differences on translation of foreign operations		Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total	Total of the Company	Non-controlling interests
Balance at January 1, 2024	\$ 1,226,882	925,825	515,948	87,391	1,641,799	2,245,138	(43,434)	(46,050)	(89,484)	4,308,361	153,710	4,462,071
Capital increase in cash (note 6(q))	60,410	229,558	-	-	-	-	-	-	-	289,968	-	289,968
Appropriation of earnings:												
Legal reserve	-	-	54,964	-	(54,964)	-	-	-	-	-	-	-
Special reserve	-	-	-	2,093	(2,093)	-	-	-	-	-	-	-
Cash dividends distributed to shareholders	-	-	-	-	(405,497)	(405,497)	-	-	-	(405,497)	-	(405,497)
Claim for the disgorgement right	-	-	-	-	-	-	-	-	-	36	-	36
Distribution of cash dividends by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	-	-	(50,017)	(50,017)
Net income in 2024	-	-	-	-	278,956	278,956	-	-	-	278,956	12,994	291,950
Other comprehensive income in 2024	-	-	-	-	3,702	3,702	30,010	2,431	32,441	36,143	-	36,143
Total comprehensive income in 2024	-	-	-	-	282,658	282,658	30,010	2,431	32,441	315,099	12,994	328,093
Balance at December 31, 2024	1,287,292	1,155,419	570,912	89,484	1,461,903	2,122,299	(13,424)	(43,619)	(57,043)	4,507,967	116,687	4,624,654
Appropriation of earnings:												
Legal reserve	-	-	28,265	-	(28,265)	-	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(32,441)	32,441	-	-	-	-	-	-	-
Cash dividends distributed to shareholders	-	-	-	-	(251,022)	(251,022)	-	-	-	(251,022)	-	(251,022)
Cash dividends from capital surplus	-	(32,182)	-	-	-	-	-	-	-	(32,182)	-	(32,182)
Purchase and retirement of treasury stock	(6,000)	(8,741)	-	-	(14,052)	(14,052)	-	-	-	(28,793)	-	(28,793)
Changes in equity of associates accounted for using equity method	-	1,159	-	-	-	-	-	-	-	1,159	-	1,159
Distribution of cash dividends by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	-	-	(15,216)	(15,216)
Net income in 2025	-	-	-	-	859,875	859,875	(18,888)	(503)	(19,391)	859,875	18,654	878,529
Other comprehensive income (loss) in 2025	-	-	-	-	(5,263)	(5,263)	(18,888)	(503)	(24,654)	(24,654)	5	(24,649)
Total comprehensive income (loss) in 2025	-	-	-	-	854,612	854,612	(18,888)	(503)	(19,391)	835,221	18,659	853,880
Balance at December 31, 2025	\$ 1,281,292	1,115,655	599,177	57,043	2,055,617	2,711,837	(32,312)	(44,122)	(76,434)	5,032,350	120,130	5,152,480

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

APACER TECHNOLOGY INC. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollar)

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities:		
Income before income tax	\$ <u>1,078,364</u>	<u>349,012</u>
Adjustments:		
Depreciation	59,967	59,440
Amortization	24,726	25,942
Recognized (reversal of) expected credit loss	(5,857)	2,048
Interest expense	29,588	15,423
Interest income	(41,007)	(47,071)
Share of loss of associates	378	361
Loss (gain) on disposal of property, plant and equipment	(252)	865
Gain on lease modifications	(153)	(148)
Subtotal	<u>67,390</u>	<u>56,860</u>
Changes in operating assets and liabilities:		
Changes in operating assets:		
Financial assets at fair value through profit or loss	79,183	(80,003)
Notes and accounts receivable	(524,974)	87,428
Accounts receivable from related parties	(96,362)	(173,354)
Inventories	(3,486,384)	162,653
Other current assets	(180,660)	31,840
Net changes in operating assets	<u>(4,209,197)</u>	<u>28,564</u>
Changes in operating liabilities:		
Financial liabilities at fair value through profit or loss	478	657
Contract liabilities	149,283	6,895
Notes and accounts payable	571,857	33,658
Accounts payable to related parties	213	(395,757)
Other payables	338,997	(119,492)
Provisions—current	867	(1,762)
Other current liabilities	1,935	2,651
Net defined benefit liabilities	<u>1</u>	<u>(4)</u>
Net changes in operating liabilities	<u>1,063,631</u>	<u>(473,154)</u>
Total changes in operating assets and liabilities	<u>(3,145,566)</u>	<u>(444,590)</u>
Total adjustments	<u>(3,078,176)</u>	<u>(387,730)</u>
Cash used in operations	(1,999,812)	(38,718)
Interest received	44,943	45,010
Interest paid	(26,217)	(14,743)
Income taxes paid	(72,452)	(146,398)
Net cash used in operating activities	<u>(2,053,538)</u>	<u>(154,849)</u>

(Continued)

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

APACER TECHNOLOGY INC. AND SUBSIDIARIES

Consolidated Statements of Cash Flows (Continued)

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollar)

	<u>2025</u>	<u>2024</u>
Cash flows from investing activities:		
Acquisition of financial assets at fair value through other comprehensive income	-	(3,965)
Proceeds from disposal of financial assets at fair value through other comprehensive income	-	3,750
Acquisition of financial assets at fair value through profit or loss	(16,255)	-
Acquisition of property, plant and equipment	(38,439)	(26,585)
Proceeds from disposal of property, plant and equipment	265	-
Acquisition of intangible assets	(2,099)	(3,850)
Decrease in other financial assets – current	927,053	163,319
Decrease (increase) in other financial assets – non-current	3,261	(34,918)
Decrease in other non-current assets	-	613
Net cash provided by investing activities	<u>873,786</u>	<u>98,364</u>
Cash flows from financing activities:		
Increase in short-term borrowings	1,330,167	227,098
Repayment of long-term debt	(1,241)	(1,220)
Increase in guarantee deposits	1	449
Payment of lease liabilities	(23,260)	(21,356)
Cash dividends distributed to shareholders	(251,022)	(405,497)
Capital increase in cash	-	289,968
Claim for the disgorgement right	-	36
Purchase of treasury stock	(28,793)	-
Cash dividends from capital surplus	(32,182)	-
Distribution of cash dividends by subsidiaries to non-controlling interests	(15,216)	(50,017)
Net cash provided by financing activities	<u>978,454</u>	<u>39,461</u>
Effect of foreign exchange rate changes	<u>(18,540)</u>	<u>28,301</u>
Net increase (decrease) in cash and cash equivalents	(219,838)	11,277
Cash and cash equivalents at beginning of year	<u>1,072,751</u>	<u>1,061,474</u>
Cash and cash equivalents at end of year	<u>\$ 852,913</u>	<u>1,072,751</u>



安侯建業聯合會計師事務所

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Independent Auditors' Report

To the Board of Directors of Apacer Technology Inc.:

Opinion

We have audited the parent-company-only financial statements of Apacer Technology Inc. (the “Company”), which comprise the parent-company-only balance sheets as of December 31, 2025 and 2024, the parent-company-only statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the parent-company-only financial statements, including a summary of material accounting policies.

In our opinion, the accompanying parent-company-only financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Parent-Company-Only Financial Statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent-company-only financial statements of the current period. These matters were addressed in the context of our audit of parent-company-only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter for the Company’s parent-company-only financial statements for the year ended December 31, 2025 is stated as follows:

1. Assessment of impairment of goodwill from investments in subsidiaries

Please refer to notes 4(m), 5(b) and 6(f) for the accounting policy on impairment of non-financial assets, “Critical accounting judgments and key sources of estimation uncertainty” for estimation uncertainty of impairment of goodwill, and “Impairment test on Goodwill” for the related disclosures, respectively, of the notes to parent-company-only financial statements.

Description of key audit matter:

Goodwill arising from acquisition of subsidiaries, which are included in the carrying amount of investments accounted for using equity method, is subject to impairment test annually or at the time there are indications that goodwill may have been impaired. The assessment of the recoverable amount of the cash-generating unit of goodwill involves management’s judgment and estimation. Accordingly, the assessment of impairment of goodwill has been identified as one of the key audit matters.



How the matter was addressed in our audit:

In relation to the key audit matter above, our principal audit procedures included obtaining the assessment of goodwill impairment provided by the management; assessing the appropriateness of the estimation base and key assumptions, including the discount rate, expected sales growth rate and future cash flow projections, used by the management in measuring the recoverable amount; performing a sensitivity analysis of key assumptions and results; and assessing the adequacy of the Company's disclosures with respect to the related information.

Responsibilities of Management and Those Charged with Governance for the Parent-Company-Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent-company-only financial statements in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent-company-only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent-company-only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Parent-Company-Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent-company-only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent-company-only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identified and assessed the risks of material misstatement of the parent-company-only financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the parent-company-only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



5. Evaluated the overall presentation, structure and content of the parent-company-only financial statements, including the disclosures, and whether the parent-company-only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtained sufficient and appropriate audit evidence regarding the financial information of the investees accounted for using equity method to express an opinion on the parent-company-only financial statements. We are responsible for the direction, supervision and performance of the audit. We remained solely responsible for our audit opinion.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determined those matters that were of most significance in the audit of the parent-company-only financial statements for the year ended December 31, 2025 and are therefore the key audit matters. We described these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determined that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Yin, Yuan-Sheng and Shih, Wei-Ming.

KPMG

Taipei, Taiwan (Republic of China)

February 25, 2026

Notes to Readers

The accompanying parent-company-only financial statements are intended only to present the financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent-company-only financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' report and the accompanying parent-company-only financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and parent-company-only financial statements, the Chinese version shall prevail.

(English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese)
APACER TECHNOLOGY INC.
Parent-Company-Only Balance Sheets
December 31, 2025 and 2024
(Expressed in Thousands of New Taiwan Dollar)

	December 31, 2025		December 31, 2024		December 31, 2025		December 31, 2024		
	Amount	%	Amount	%	Amount	%	Amount	%	
Assets									
Current assets:									
1100 Cash and cash equivalents (note 6(a))	\$ 218,925	2	496,889	8	2100 Short-term borrowings (note 6(i))	\$ 1,618,675	19	288,508	5
1110 Financial assets at fair value through profit or loss – current (note 6(b))	-	-	80,596	1	2120 Financial liabilities at fair value through profit or loss – current (note 6(b))	1,205	-	727	-
1170 Notes and accounts receivable, net (notes 6(d) and (e))	956,418	11	497,957	8	2130 Contract liabilities – current (note 6(q))	43,370	-	32,469	1
1180 Accounts receivable from related parties (notes 6(d), (e) and 7)	349,657	4	277,537	5	2170 Notes and accounts payable	1,234,671	14	756,762	13
1310 Inventories (note 6(e))	4,608,341	53	1,231,444	21	2180 Accounts payable to related parties (note 7)	213	-	8,924	-
1470 Other current assets	176,545	2	58,659	1	2200 Other payables (note 6(r))	596,758	7	273,177	5
1476 Other financial assets – current (note 6(a))	350,000	4	1,280,000	22	Other payables to related parties (note 7)	2,153	-	2,103	-
Total current assets	6,659,886	76	3,923,082	66	2230 Current income tax liabilities	143,177	2	11,679	-
Non-current assets:					2250 Provisions – current (note 6(l))	7,920	-	6,906	-
1510 Financial assets at fair value through profit or loss – non-current (note 6(b))	17,668	-	-	-	Lease liabilities – current (note 6(k))	10,467	-	9,361	-
1517 Financial assets at fair value through other comprehensive income – non-current (note 6(c))	37,040	1	37,611	1	Other current liabilities	29,132	-	27,977	-
1550 Investments accounted for using equity method (note 6(f))	967,023	11	923,280	16	Total current liabilities	3,687,741	42	1,418,593	24
1600 Property, plant and equipment (note 6(g))	846,296	10	843,551	14	Non-current liabilities:				
1755 Right-of-use assets (note 6(h))	29,124	-	21,623	-	2550 Provisions – non-current (note 6(l))	500	-	500	-
1780 Intangible assets (note 6(i))	20,937	-	28,384	-	Deferred income tax liabilities (note 6(n))	42	-	-	-
1840 Deferred income tax assets (note 6(n))	152,640	2	143,074	2	2580 Lease liabilities – non-current (note 6(k))	19,010	-	12,147	-
1980 Other financial assets – non-current	35,226	-	38,221	1	Net defined benefit liabilities (note 6(m))	26,197	1	19,619	-
Total non-current assets	2,105,954	24	2,035,744	34	Total non-current liabilities	45,749	1	32,266	-
					Total liabilities	3,733,490	43	1,450,859	24
					Equity (note 6(o)):				
					3100 Common stock	1,281,292	14	1,287,292	22
					3200 Capital surplus	1,115,655	13	1,155,419	19
					3300 Retained earnings	2,711,837	31	2,122,299	36
					3400 Other equity	(76,434)	(1)	(57,043)	(1)
					Total equity	5,032,350	57	4,507,967	76
Total assets	\$ 8,765,840	100	\$ 5,958,826	100	Total liabilities and equity	\$ 8,765,840	100	\$ 8,765,840	100

(English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese)

APACER TECHNOLOGY INC.

Parent-Company-Only Statements of Comprehensive Income

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollar, Except for Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
4000 Revenue (notes 6(q) and 7)	\$ 10,239,974	100	7,069,010	100
5000 Cost of revenue (notes 6(e), (g), (i), (k), (l), (m), 7 and 12)	(8,388,447)	(82)	(6,155,535)	(87)
Gross profit before unrealized gross profit	1,851,527	18	913,475	13
5920 Realized (unrealized) gross profit	(927)	-	2,016	-
Gross profit	1,850,600	18	915,491	13
Operating expenses (notes 6(d), (g), (h), (i), (k), (m), (r), 7 and 12):				
6100 Selling expenses	(483,071)	(4)	(341,829)	(5)
6200 Administrative expenses	(277,610)	(3)	(192,994)	(3)
6300 Research and development expenses	(201,582)	(2)	(155,916)	(2)
6450 Reversal of (recognized) expected credit losses	5,857	-	(2,048)	-
6000 Total operating expenses	(956,406)	(9)	(692,787)	(10)
Operating income	894,194	9	222,704	3
Non-operating income and loss (notes 6(f), (k) and (s)):				
7100 Interest income	23,653	-	27,532	-
7020 Other gains and losses, net	40,426	-	11,137	-
7050 Finance costs	(28,445)	-	(14,394)	-
7070 Share of profits of subsidiaries and associates	95,474	1	67,527	1
Total non-operating income and loss	131,108	1	91,802	1
Income before income tax	1,025,302	10	314,506	4
7950 Less: Income tax expenses (note 6(n))	(165,427)	(2)	(35,550)	-
Net income	859,875	8	278,956	4
Other comprehensive income (loss) (notes 6(m), (n), (o) and (t)):				
8310 Items that will not be reclassified subsequently to profit or loss:				
8311 Remeasurements of defined benefit plans	(6,577)	-	4,626	-
8316 Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(571)	-	2,362	-
8330 Share of other comprehensive income of subsidiaries	68	-	69	-
8349 Less: income tax related to items that will not be reclassified subsequently to profit or loss	1,314	-	(924)	-
	(5,766)	-	6,133	-
8360 Items that may be reclassified subsequently to profit or loss:				
8361 Exchange differences on translation of foreign operations	(18,888)	-	30,010	-
8399 Less: income tax related to items that may be reclassified subsequently to profit or loss	-	-	-	-
	(18,888)	-	30,010	-
Other comprehensive income (loss) for the year, net of income tax	(24,654)	-	36,143	-
Total comprehensive income for the year	\$ 835,221	8	315,099	4
Earnings per share (in New Taiwan Dollar) (note 6(p)):				
9750 Basic earnings per share	\$ <u>6.70</u>		\$ <u>2.18</u>	
9850 Diluted earnings per share	\$ <u>6.64</u>		\$ <u>2.17</u>	

See accompanying notes to the parent-company-only financial statements.

(English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese)

APACER TECHNOLOGY INC.

Parent-Company-Only Statements of Changes in Equity

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollar)

	Retained earnings					Total other equity			Total equity
	Common stock	Capital Surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences on translation of foreign operations	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total	
Balance at January 1, 2024	\$ 1,226,882	925,825	515,948	87,391	1,641,799	(43,434)	(46,050)	(89,484)	4,308,361
Capital increase in cash (note 6(o))	60,410	229,558	-	-	-	-	-	-	289,968
Appropriation of earnings:									
Legal reserve	-	-	54,964	-	(54,964)	-	-	-	-
Special reserve	-	-	-	2,093	(2,093)	-	-	-	-
Cash dividends distributed to shareholders	-	-	-	-	(405,497)	-	-	-	(405,497)
Claim for the disgorgement right	-	36	-	-	-	-	-	-	36
Net income in 2024	-	-	-	-	278,956	-	-	-	278,956
Other comprehensive income in 2024	-	-	-	-	3,702	30,010	2,431	32,441	36,143
Total comprehensive income in 2024	-	-	-	-	282,658	30,010	2,431	32,441	315,099
Balance at December 31, 2024	1,287,292	1,155,419	570,912	89,484	1,461,903	(13,424)	(43,619)	(57,043)	4,507,967
Appropriation of earnings:									
Legal reserve	-	-	28,265	-	(28,265)	-	-	-	-
Reversal of special reserve	-	-	-	(32,441)	32,441	-	-	-	-
Cash dividends distributed to shareholders	-	-	-	-	(251,022)	-	-	-	(251,022)
Cash dividends from capital surplus	-	(32,182)	-	-	-	-	-	-	(32,182)
Purchase and retirement of treasury stock	(6,000)	(8,741)	-	-	(14,052)	-	-	-	(28,793)
Changes in equity of associates accounted for using equity method	-	1,159	-	-	-	-	-	-	1,159
Net income in 2025	-	-	-	-	859,875	-	-	-	859,875
Other comprehensive income (loss) in 2025	-	-	-	-	(5,263)	(18,888)	(503)	(19,391)	(24,654)
Total comprehensive income (loss) in 2025	-	-	-	-	854,612	(18,888)	(503)	(19,391)	835,221
Balance at December 31, 2025	\$ 1,281,292	1,115,655	599,177	57,043	2,055,617	(32,312)	(44,122)	(76,434)	5,032,350

(English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese)

APACER TECHNOLOGY INC.

Parent-Company-Only Statements of Cash Flows

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollar)

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities:		
Income before income tax	\$ <u>1,025,302</u>	<u>314,506</u>
Adjustments:		
Depreciation	47,410	46,221
Amortization	9,546	10,753
Recognized (reversal of) expected credit loss	(5,857)	2,048
Interest expense	28,445	14,394
Interest income	(23,653)	(27,532)
Share of profit of subsidiaries and associates	(95,474)	(67,527)
Loss (gain) on disposal of property, plant and equipment	(265)	853
Gain on lease modifications	-	(40)
Unrealized (realized) gross profit on sales to subsidiaries and associates	<u>927</u>	<u>(2,016)</u>
Subtotal	<u>(38,921)</u>	<u>(22,846)</u>
Changes in operating assets and liabilities:		
Changes in operating assets:		
Financial assets at fair value through profit or loss	79,183	(80,003)
Notes and accounts receivable	(452,604)	57,872
Accounts receivable from related parties	(72,120)	(123,951)
Inventories	(3,376,897)	131,381
Other current assets	<u>(121,863)</u>	<u>30,281</u>
Net changes in operating assets	<u>(3,944,301)</u>	<u>15,580</u>
Changes in operating liabilities:		
Financial liabilities at fair value through profit or loss	478	657
Contract liabilities	10,901	5,611
Notes and accounts payable	477,909	13,480
Notes payable to related parties	(8,711)	(343,423)
Other payables	320,208	(112,902)
Other payables to related parties	50	(55)
Provisions – current	1,014	(1,402)
Other current liabilities	1,155	2,527
Net defined benefit liabilities	<u>1</u>	<u>(4)</u>
Net changes in operating liabilities	<u>803,005</u>	<u>(435,511)</u>
Total changes in operating assets and liabilities	<u>(3,141,296)</u>	<u>(419,931)</u>
Total adjustments	<u>(3,180,217)</u>	<u>(442,777)</u>
Cash used in operations	(2,154,915)	(128,271)
Interest received	27,572	25,508
Dividends received	33,143	108,947
Interest paid	(25,072)	(13,714)
Income taxes paid	<u>(42,081)</u>	<u>(91,745)</u>
Net cash used in operating activities	<u>(2,161,353)</u>	<u>(99,275)</u>

(Continued)

(English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese)

APACER TECHNOLOGY INC.

Parent-Company-Only Statements of Cash Flows (Continued)

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollar)

	<u>2025</u>	<u>2024</u>
Cash flows from investing activities:		
Acquisition of financial assets at fair value through profit or loss	(16,255)	-
Acquisition of financial assets at fair value through other comprehensive income	-	(3,965)
Proceeds from disposal of financial assets at fair value through other comprehensive income	-	3,750
Acquisition of property, plant and equipment	(37,112)	(25,631)
Proceeds from disposal of property, plant and equipment	265	-
Acquisition of intangible assets	(2,099)	(3,850)
Decrease in other financial assets— current	930,000	19,670
Decrease (increase) in other financial assets— non-current	2,995	(36,016)
Decrease in other non-current assets	-	613
Net cash provided by (used in) investing activities	<u>877,794</u>	<u>(45,429)</u>
Cash flows from financing activities:		
Increase in short-term borrowings	1,330,167	227,098
Payment of lease liabilities	(12,575)	(11,926)
Cash dividends distributed to shareholders	(251,022)	(405,497)
Capital increase in cash	-	289,968
Claim for the disgorgement right	-	36
Purchase of treasury stock	(28,793)	-
Cash dividends from capital surplus	(32,182)	-
Net cash provided by financing activities	<u>1,005,595</u>	<u>99,679</u>
Net decrease in cash and cash equivalents	(277,964)	(45,025)
Cash and cash equivalents at beginning of year	<u>496,889</u>	<u>541,914</u>
Cash and cash equivalents at end of year	<u>\$ 218,925</u>	<u>496,889</u>

Attachment V

Apacer Technology Inc. 2025 Earnings Distribution Table

		NT\$: Dollar
Undistributed earnings at start of FY		\$ 1,215,055,200
+: Net profit after tax in FY 2025	\$ 859,875,471	
-: Remeasurement of confirmed welfare plan recognized as retained earnings	(5,262,600)	
Treasury stock buyback and cancellation	<u>(14,052,026)</u>	
The sum of the net profit after tax and items other than the net profit for the current period included in the amount of the undistributed earnings for the current year		840,560,845
Less: 10% of earnings set aside as legal reserve		(84,056,085)
Profits set aside as special reserve		<u>(19,391,308)</u>
Distributable earnings		1,952,168,652
Items of distribution:		
Cash dividend for shareholders		<u>(576,581,697)</u>
Undistributed earnings at end of FY		<u>\$ 1,375,586,955</u>

Chairman:
Austin Chen

Manager:
Chang Chia-Kun

Accounting Supervisor:
Huang Yi-Cheng

Attachment VI

Apacer Technology Inc.

Comparison Table of Clauses Before and After Amendment of the “Articles of Incorporation”

Amended Article	Original Article	Description
<p>Article 7</p> <p>The share certificates of the Company shall be issued in registered form, signed by, or affixed with the seals of, directors <u>representing the Company</u>. The shares may be released only after they are authenticated by the competent authority or its designated issue and registration organs. The Company may issue shares without printing physical stocks, but shall register these shares with a securities depository body. The same is applicable to issue of other securities.</p>	<p>Article 7</p> <p>The share certificates of the Company shall be issued in registered form, signed by, or affixed with the seals of, at <u>least three</u> directors. The shares may be released only after they are authenticated by the competent authority or its designated issue and registration organs. The Company may issue shares without printing physical stocks, but shall register these shares with a securities depository body. The same is applicable to issue of other securities.</p>	<p>The wording was amended in accordance with the instructions in Letter Jing-Shou-Shang-Zi No. 1140077490 of the Ministry of Economic Affairs to comply with Articles 162 of the Company Act.</p>
<p>Article 9</p> <p>Shareholders’ meetings are held in the form of either regular or special meetings. The regular meeting is held once every year, and the Board of Directors shall convene the regular meeting within six (6) months after the close of each fiscal year. Special meetings shall be convened in accordance with the law if necessary.</p> <p><u>The Company may hold shareholders’ meeting by means of visual communication network or other methods promulgated by the central competent authority.</u></p> <p><u>Where the competent authority of securities has provided otherwise for the requirements, procedures, and other matters to be complied with regarding the convention of a shareholders’ meeting by means of visual communication network, such provisions shall prevail.</u></p>	<p>Article 9</p> <p>Shareholders’ meetings are held in the form of either regular or special meetings. The regular meeting is held once every year, and the Board of Directors shall convene the regular meeting within six (6) months after the close of each fiscal year. Special meetings shall be convened in accordance with the law if necessary.</p>	<p>The Company takes actions In line with the amendments to the Company Act that allow publicly listed companies to hold shareholders’ meetings by means of visual communication network to facilitate operational flexibility and ensure shareholders’ rights to attend shareholders’ meetings</p>

<p>Article 21</p> <p>The earnings of the Company, if any, in the total final account at the end of any fiscal year shall be used to pay all relevant taxes and make up the losses of the previous years. The Company shall then set aside 10% of the said earnings as a legal reserve, unless such legal reserve reaches the amount of the paid-in capital. Thereafter, the Company shall set aside or reverse a special reserve in accordance with applicable laws and regulations or any instructions of the competent authority. The remainder of the reserve together with the earnings of the previous years that have not been distributed may be allocated to shareholders as dividends. Where dividends and bonuses are distributed by issuing new shares, the distribution shall be subjected to the resolution of the shareholders' meeting; where dividends and bonuses are distributed in cash, the distribution shall be subject to a resolution made by a majority of directors at a meeting at which more than two-thirds of the directors are present, and shall be reported to the shareholders' meeting. The Company shall not distribute dividends or bonuses when there is no profit, unless the distribution is made with the reserves pursuant to relevant laws and regulations.</p>	<p>Article 21</p> <p>The earnings of the Company, if any, in the total final account at the end of any fiscal year shall be used to pay all relevant taxes and make up the losses of the previous years. The Company shall then set aside 10% of the said earnings as a legal reserve, unless such legal reserve amounts to the total authorized capital of the Company. Thereafter, the Company shall set aside or reverse a special reserve in accordance with applicable laws and regulations or any instructions of the competent authority. The remainder of the reserve together with the earnings of the previous years that have not been distributed may be allocated to shareholders as dividends. Where dividends and bonuses are distributed by issuing new shares, the distribution shall be subjected to the resolution of the shareholders' meeting; where dividends and bonuses are distributed in cash, the distribution shall be subject to a resolution made by a majority of directors at a meeting at which more than two-thirds of the directors are present, and shall be reported to the shareholders' meeting. The Company shall not distribute dividends or bonuses when there is no profit, unless the distribution is made with the reserves pursuant to relevant laws and regulations.</p>	<p>The wording was amended in accordance with the instructions in Letter Jing-Shou-Shang-Zi No. 1140077490 of the Ministry of Economic Affairs to comply with Articles 237 of the Company Act.</p>
<p>Article 24</p> <p>These Articles of Incorporation were established on March 31, 1997. ...(Omitted)</p> <p>The twenty-third amendment was made on May 22, 2025. <u>The twenty-fourth amendment was made on May 28, 2026.</u></p>	<p>Article 24</p> <p>These Articles of Incorporation were established on March 31, 1997. ...(Omitted)</p> <p>The twenty-third amendment was made on May 22, 2025.</p>	<p>The date of the current amendment has been added.</p>

Apacer Technology Inc.
Articles of Incorporation (After Amendment)

Chapter 1 General Provisions

Article 1: The Company is incorporated in accordance with the Company Act under the name of "宇瞻科技股份有限公司" and the English name of "APACER TECHNOLOGY INC".

Article 2: The business of the Company shall include the following areas:

- 1 CC01120 Manufacture and duplication of data storage media
- 2 CC01080 Manufacture of electronic parts and components
- 3 F401010 International trade
- 4 F118010 Wholesale of computer software
- 5 F119010 Wholesale of electronic materials
- 6 F218010 Retail of computer software
- 7 F219010 Retail of electronic materials
- 8 I301010 Computer software services
- 9 I301020 Data processing services
- 10 I301030 Electronic information supply services
- 11 CC01101 Manufacture of controlled telecom radio frequency devices
- 12 F401021 Import of controlled telecom radio frequency devices
- 13 F113070 Wholesale of telecom devices
- 14 F213060 Retail of telecom devices
- 15 CC01030 Manufacture of electric appliances and audiovisual electric products
- 16 CC01110 Manufacture of computers and peripheries
- 17 E701040 Installation of simple telecom equipment
- 18 F113050 Wholesale of computing and business machinery equipment
- 19 F113110 Wholesale of batteries
- 20 F213110 Retail of batteries
- 21 F399040 Retail business without shops
- 22 I501010 Product design
- 23 JE01010 Leasing business
- 24 CE01030 Manufacture of photographic and optical equipment
- 25 E603040 Fire safety equipment installation engineering
- 26 E603050 Cybernation equipment engineering
- 27 E606010 Inspection and maintenance of electricity equipment
- 28 E801010 Interior decoration and upholstery
- 29 I101070 Agriculture, forestry, fishing and animal husbandry consulting services
- 30 I103060 Management consulting services

31	I199990	Other consulting services
32	I301050	Reality technology services
33	J101010	Interactive scenario experience services
34	ZZ99999	All other business items that are not prohibited or restricted by laws and regulations, except those that are subject to special approval

Article 3: Where the Company is a shareholder of limited liability in another company, the restriction that the total investment shall not exceed 40% of the paid-in capital specified in Article 13 of the Company Act shall not apply to its investment in such companies.

Article 4: The headquarters of the Company is located in New Taipei City, Taiwan, R.O.C. If the Company considers it necessary, it may, with a resolution adopted at a meeting of the Board of Directors, set up branches or offices in Taiwan.

Article 5: Announcement of the Company is subject to the regulations of the securities regulation body.

Chapter II - Shares

Article 6: The total amount of the Company's capital stock is NT\$2 billion divided into 200 million shares at a par value of NT\$10 per share, and the Board of Directors is authorized to issue these shares at different phases. NT\$150 million of the aforesaid total capital stock shall be divided into 15 million shares at a par value of NT\$10 per share and reserved for exercising stock options against stock option certificates. The Board of Directors is authorized to issue these shares at different phases upon its resolution.

Article 6-1: The Company may as a listed company at the emerging stock market issue employee stock option certificates at a subscription price less than the market price. Where the Company may, after becoming a listed company at the stock exchange or OTC market, issue employee stock option certificates at a price lower than the closing price of the Company's common stocks on the issue date, the issue of the certificates must be subject to the approval of more than two-thirds of the voting rights represented at a shareholders' meeting at which a majority of the total issued capital stocks are present. The Company may, after becoming a listed company at the stock exchange market, transfer shares to employees at a price less than the average of the actual repurchase price of shares, but the transfer must be subject to the approval of more than two-thirds of the voting rights represented at the latest shareholders' meeting at which a majority of the total issued capital stocks are present.

Article 6-2: When buying back shares for transfer to employees, the Company may include full-time employees of the Company and its subsidiaries who meet certain conditions. (The "subsidiaries" refer to domestic and overseas subsidiaries that directly or indirectly hold more than 50% of the voting shares of the same invested company).

Article 6-3: When issuing new shares or employee restricted stocks, the Company may include buying back shares for transfer to employees, the Company may include full-time employees of the Company and its subsidiaries who meet certain conditions. (The "subsidiaries" refer to domestic and overseas subsidiaries that directly or indirectly hold more than 50% of the voting shares of the same invested company).

Article 7: The share certificates of the Company shall be issued in registered form, signed by, or affixed

with the seals of, directors representing the Company. The shares may be released only after they are authenticated by the competent authority or its designated issue and registration organs. The Company may issue shares without printing physical stocks, but shall register these shares with a securities depository body. The same is applicable to issue of other securities.

Article 7-1: Any plan of the Company to withdraw the public offer of its shares shall be submitted to the shareholders' meeting for approval. This provision shall not be modified or amended during the period in which the Company is listed at the emerging stock, stock exchange or OTC market.

Article 8: All the matters concerning shares shall be handled in accordance with the regulations of the competent authority except as otherwise provided by laws.

Chapter III - Shareholders' Meeting

Article 9: Shareholders' meetings are held in the form of either regular or special meeting. The regular meeting is held once every year, and the Board of Directors shall convene the regular meeting within six (6) months after the close of each fiscal year. Special meetings shall be convened in accordance with the law if necessary.
The Company may hold shareholders' meeting by means of visual communication network or other methods promulgated by the central competent authority.

Where the competent authority of securities has provided otherwise for the requirements, procedures, and other matters to be complied with regarding the convention of a shareholders' meeting by means of visual communication network, such provisions shall prevail.

Article 10: The shareholder who is unable to attend a shareholders' meeting for whatever reasons may appoint a proxy by presenting the letter of attorney provided by the Company and explicitly filling out it with the scope of proxy. Where one person has been appointed to act as a proxy for two or more shareholders, unless such person is a trust business or a stock service agent approved by the competent securities authority, the votes exercised by such person and exceeding three percent (3%) of all the issued capital stock of the Company shall not be counted. The letter of attorney referred to in the previous paragraph proxies shall be delivered to the Company five (5) days before the shareholders' meeting. In case of repetition, only the letter of attorney received earlier shall be effective.

Article 11: Except as otherwise provided by the Company Act, a resolution at any shareholders' meeting may be adopted by the holders of a simple majority of the voting rights represented at a shareholders' meeting at which a majority of the total issued capital stocks are present.

Where electronic means are one of the avenues for the exercise of voting rights by shareholders at a shareholders' meeting, procedures related thereto shall be carried out according to relevant regulations of the competent authority.

Chapter IV - Directors and Committees

Article 12: The Company shall have seven (7) ~ nine (9) directors elected at the shareholders' meeting from the roster of nominees. A candidate nomination system is applied for the election. The directors shall have a term of office for three (3) years and are eligible for re-election. The total capital stock held by all the directors shall not be less than the percentage specified by the competent authority according to relevant laws. The Company may buy liability insurance for the directors

who shall take the responsibility for the damage in accordance with laws within the scope of their duties.

Article 12-1: The Company shall have three (3) or more independent directors to be included in the number of directors specified in the preceding paragraph. Independent directors are elected at the shareholders' meeting from the roster of nominees, and a candidate nomination system is applied for the election.

The professional competence, shareholding, restriction on part-time jobs, methods for nomination, election and appointment of independent directors, and other matters to be followed are subject to the regulations of the competent securities authority.

Article 12-2: The Company shall establish Audit Committee comprised of all the independent directors. The Audit Committee or the members of the Audit Committee shall be responsible for performing the duties of the supervisors specified in the Company Act, Securities and Exchange Act and other relevant laws and regulations.

Article 13: The board of directors shall consist of directors of the Company. The Chairman of the board of directors shall be elected by a majority of directors at a meeting at which more than two-thirds of the directors are present. A Vice Chairperson may be elected from among the board members, depending on the actual needs. The Chairman of the board of directors shall externally represent the Company. The Board of Directors shall set up all kinds of functional committees.

Directors shall be informed respectively with a 7-day prior notice about any meeting of the Board of Directors. The Company may hold the Board of Directors meeting at any time in case of emergencies. The board of directors meeting may be convened by letter, e-mail or facsimile.

Article 14: The board of directors shall have the following authority:

1. To review and supervise annual operation plans;
2. To decide budgets and review final accounts;
3. To propose allocation of profits or make-up of losses;
4. To propose capital increase or decrease plans;
5. To review and consider significant capital expenditure plans;
6. To establish or terminate branches (including offices);
7. To propose and discuss Articles of Incorporation or its amendments;
8. To decide important contracts or other important matters;
9. To decide whether to invest in other businesses or dispose of shares held in the invested businesses;
10. To review and consider major dealings between the Company and its related partners (including affiliated companies);
11. To appoint or remove the general manager and/or vice general manager;
12. To decide disposal or purchase of important assets, systems, and regulations; and
13. Other powers granted at any shareholders' meeting or in accordance with laws and regulations.

Article 15: Where the chairman of the board of directors is on leave or cannot exercise his powers or perform his duties for any reason, an acting chairman shall be designated in accordance with Article 208 of the Company Act. Where a director is unable to attend the meeting of the board of directors personally for whatever reasons, he/she may appoint another director as his proxy to attend the meeting by issuing a letter of attorney. Each director may act as a proxy for only one director.

Article 16: Unless otherwise provided for in the Company Act, resolutions at the meeting of the board of

directors shall be adopted by one-half of the directors at a meeting at which one-half of the directors are present.

Article 16-1: The board of directors is authorized to determine the compensation recommended by the Remuneration Committee for the director with reference to the extent of his/her involvement in and value of his/her contribution to the operation of the Company and the standards of the industry in Taiwan and overseas no matter whether the Company has profits or losses.

Where there is any profit in a fiscal year, no more than 1.4% of the profit shall be appropriated as remuneration to directors. Where the Company has any accumulated loss, the remuneration must be appropriated from the balance after such accumulated loss has been covered. The criteria for allocation of the remuneration must be recommended by the Remuneration Committee to the Board of Directors for approval.

Chapter V - Managerial Officers

Article 17: The Company may have a number of managerial officers. Their appointment, dismissal and remuneration shall be subject to Article 29 of the Company Act. The managerial officers have the right to manage the affairs of and sign for the Company within their respective authority.

Chapter VI - Accounting

Article 18: The board of directors shall prepare the (1) business report; (2) financial report; and (3) profit allocation or loss make-up proposal at the end of each fiscal year and submit them to the shareholders' meeting for approval.

Article 19: As the prosperity and development trend of the industry to which the Company belongs change, the Company adopts a balanced dividend policy depending on the yearly surplus and overall external environment as well as relevant laws and regulations, long-term development plans of the Company, and healthy financial structures. Where any cash dividend shall be distributed, it shall occupy at least ten percent (10%) of all the dividends of the current year.

Article 20: Where there is profit in any fiscal year, four percent (4%) or more of the profit shall be appropriated as remuneration for employees. Where the Company has any accumulated loss, the remuneration must be appropriated from the balance after such accumulated loss has been covered.

More than 5% of the employee remuneration amount referred to in the preceding paragraph shall be appropriated for the distribution of employees' remuneration for the lowest-level employees. Employees' remuneration may be distributed in the form of cash or stock, and employees eligible for the distribution may include the employees of the affiliated companies who meet the requirements specified by the Board of Directors.

Article 21: The earnings of the Company, if any, in the total final account at the end of any fiscal year shall be used to pay all relevant taxes and make up the losses of the previous years. The Company shall then set aside 10% of the said earnings as a legal reserve, unless such legal reserve reaches the amount of the paid-in capital. Thereafter, the Company shall set aside or reverse a special reserve in accordance with applicable laws and regulations or any instructions of the competent authority. The remainder of the reserve together with the earnings of the previous years that have not been distributed may be allocated to shareholders as dividends. Where dividends and bonuses are distributed by issuing new shares, the distribution shall be subjected to the

resolution of the shareholders' meeting; where dividends and bonuses are distributed in cash, the distribution shall be subject to a resolution made by a majority of directors at a meeting at which more than two-thirds of the directors are present, and shall be reported to the shareholders' meeting. The Company shall not distribute dividends or bonuses when there is no profit, unless the distribution is made with the reserves pursuant to relevant laws and regulations.

Article 22: The Company may provide endorsements or guarantees externally in relation to its business or investment.

Chapter VII - Supplementary

Article 23: Any matters that are not specified in these Articles of Incorporation shall be subject to the Company Act and other laws and regulations.

Article 24: The Articles of Incorporation were established on March 31, 1997.

The first amendment was made on July 3, 1997.

The second amendment was made on November 11, 1997.

The third amendment was made on October 14, 1999.

The fourth amendment was made on June 22, 2000.

The fifth amendment was made on April 30, 2001.

The sixth amendment was made on June 20, 2002.

The seventh amendment was made on June 23, 2003.

The eighth amendment was made on May 24, 2004.

The ninth amendment was made on December 6, 2005.

The tenth amendment was made on June 20, 2006.

The eleventh amendment was made on May 31, 2007.

The twelfth amendment was made on September 14, 2007.

The thirteenth amendment was made on June 16, 2009.

The fourteenth amendment was made on May 26, 2010.

The fifteenth amendment was made on June 13, 2012.

The sixteenth amendment was made on June 25, 2013.

The seventeenth amendment was made on June 3, 2016.

The eighteenth amendment was made on May 26, 2017.

All the clauses amended with respect to substitution of an audit committee for the supervisors shall apply only after a full re-election is conducted in June, 2018 upon expiration of the term in office of all the current directors or supervisors.

The nineteenth amendment was made on May 31, 2018.

The twentieth amendment was made on May 28, 2020.

The twenty-first amendment was made on July 14, 2021.

The twenty-second amendment was made on May 31, 2024.

The twenty-third amendment was made on May 22, 2025.

The twenty-fourth amendment was made on May 28, 2026.

1. In addition to the aforementioned restrictions, other rights derived from the restricted award stock shares received by an employee, including but not limited to the right to receive dividends, bonuses and capital reserves and the right to subscribe for new shares issued by the Company in cash, shall be the same as the common shares issued by the Company before the vesting conditions are met. Relevant procedures shall be carried out in accordance with the trust/custody contract.
 2. Before fulfillment of the vesting conditions, the trust/custody institution is commissioned to present, propose, make statements, exercise voting rights and other matters related to shareholders' equity at the Company's shareholders' meetings on behalf of employees.
 3. If the Company reduces capital for reasons other than statutory capital reduction, such as reducing capital in cash or carrying out capital reduction to offset losses, during the vested period, the restricted award stock shares for employees shall be reduced in proportion to the capital reduction. In case of capital reduction in cash, the returned cash must be delivered to the trust/custody account, and the employee may receive the payment only after meeting the vesting conditions. However, the Company will recall the cash if the vesting conditions are not met.
- (I) Other agreements

During the trust/custody period of the restricted award stock shares for employees, the Company shall be authorized to represent the employee to (including but not limited to) negotiate, sign, amend, extend, lift, terminate the trust/custody agreement with the trust/custody institution, as well as deliver, use and dispose of the trust/custody property.

Article 6: Contract signing and confidentiality

- (I) Employees who are granted the restricted award stock shares shall sign the "RSA Receiving Agreement" provided by the Company and carry out related trust/custody procedures. If the relevant documents are not signed in accordance with the regulations, the employee shall be deemed waiving his/her restricted award stock shares.
- (II) Any person who receive the restricted award stock shares for employees and related rights under these Rules shall comply with these Rules and the "RSA Receiving Agreement," otherwise, the person shall be deemed to have failed to meet the vesting conditions. The aforementioned person shall comply with relevant confidentiality provisions except when required by the law or by any competent authority where the person shall not inquire about the quantity and content of the restricted award stock shares related to others, or disclose the quantity and content of his/her restricted award stock shares, or disclose related contents and personal rights and interests to others. In case of any violations, the Company has the right to recall the shares without consideration and cancel such shares with respect to the restricted award stock shares for which the vesting conditions are not met.

Article 7: Taxation

For the restricted award stock shares received according to the Rules, the related taxes shall be paid by the employees in accordance with relevant laws and regulations of the Republic of China at the time.

Article 8: Rules for implementation

The Company's department in charge shall notify the employees who have received the restricted award stock shares of the relevant procedures and detailed timelines related to the name list of such employees

and matters relating to the signing of the agreement.

Article 9: Implementation and revision

- (I) The Rules shall be in effect and implemented after being approved by a majority of the directors present at a meeting of the Board of Directors attended by two-thirds of the total number of directors, and reported to the competent authority. If the Rules need to be revised in the future due to review requirements of the competent authorities, the Chairman is authorized to perform the revision, and this shall then be reported to the Board of Directors for ratification before the issuance.
- (II) Any matters not covered by the Rules shall be subject to relevant laws and regulations.